

2024

Environmental, Social and Governance Rapport 2024

Wist Europe Aps, Competent Sourcing

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This rapport

This Environmental, Social and Governance report has been compiled to enhance transparency and awareness of Wist's sustainability efforts.

The report outlines our goals and initiatives concerning key ESG topics: sustainability, social responsibility and corporate governance.

As a private company registered in Copenhagen Denmark we prioritize our societal responsibility to minimizing our carbon footprint.

Foreword

At Wist Europa ApS, fostering an open and transparent relationship with our suppliers and customers is paramount to us. We take great pride in our commitment to openness and believe in the value of maintaining clear communication channels.

We extend a warm invitation to you to visit our partners, as we firmly believe in the importance of openness and transparency. Building trust and mutual understanding is foundational to us and we believe it is essential to establish a solid rapport with potential partners before placing the first order.

Our approach emphasizes close collaboration, offering you direct access to our team based in Denmark. We are dedicated to supporting you throughout every stage of the process, from conceptualization to the final delivery. Whether it is offering insights on construction and tooling or providing ongoing assistance beyond the initial phases, Wist Europe ApS is committed to being your partner in every step of the way.

As a driving force behind our projects, we are deeply committed to achieving our shared goals of timely delivery, competitive pricing, and unwavering quality standards. Let us join forces from the outset, working together to ensure success.

Central to our mission is our commitment to sustainability and social responsibility. We firmly believe in conducting business in a manner that not only benefits our stakeholders but also focus on minimizing our climate footprint.

Our vision

Why create a company that consists only of a very small staff in Europe and a few carefully selected partners in China, with the ambition to remain a small and flexible company? The obvious explanation can be found in our own and previous experiences with sourcing and flawed projects overseas, prompting us to become a more streamlined and efficient operation.

We are the partner you contact when starting up new products, ensuring a seamless transition from concept to reality. Serving only our clients, we prioritize adding value and delivering superior performance. Our commitment is to keep our customers' projects in focus and to deliver on time, every time.

In addition to our core objectives, we are deeply committed to minimizing our climate footprint as much as possible. By prioritizing sustainable practices and responsible sourcing, we aim to reduce our environmental impact while maintaining the highest standards of quality and service.

Furthermore, we aspire to be the competent partner of choice in global sourcing and supply chain management for customized mechanical products. Our dedication to delivering high quality at a competitive price level sets us apart in the industry. At the heart of our operations lie core values of trust, transparency, and integrity, which we uphold in every interaction and decision.

By minimizing our climate footprint and staying true to our core values, we aim to make a positive impact on both our industry and the world at large. In line with this vision, we actively align our practices with the United Nations' Sustainable Development Goals, working towards a greener and more sustainable future for all.

Environmental

As a responsible producer, we are committed to reducing our climate and environmental impact to by minimizing our footprint and preserving natural resources through environmental strategies and goals.

We recognize the paramount importance of integrating environmental considerations into our operations. As we navigate the complexities of international manufacturing, we acknowledge the environmental impacts inherent in our supply chain and production processes.

Through our efforts to follow the UN's Sustainable Development Goals 12 and 13, we aim to achieve a more sustainable operation with a focus on the circular economy.



Reducing Co2 Emissions through Production Coordination

We prioritize production coordination to minimize the number of shipments, resulting in reduced Co2 emissions. By consolidating shipment, we actively contribute to mitigating our carbon footprint, aligning with our commitment to environmental responsibility.

Efficient Material Transport

We focus on consolidating both internal and external material transport, bringing substantial benefits. By optimizing transportation routes for raw materials from suppliers, including metals and packaging materials, we improve operational efficiency and minimize environmental impact. This underscores our commitment to sustainable practices.

Recycled Paper for Packaging

In our packaging processes, we utilize recycled paper for our boxes and shipments. By incorporating recycled material, we contribute to waste reduction and resource conservation. This initiative reflects our commitment to promoting circular economy principles and minimizing our environmental footprint.

Social

As a responsible workplace, we place a high emphasis on social responsibility within our company, recognizing it as a vital component of social sustainability. Regardless of the number of employees, we believe that focusing on the well-being and development of our team is essential. We recognize the importance of creating an inclusive and supportive environment where every employee feels valued and motivated.

Through our efforts to follow the UN's Sustainable Development Goal 8.



Our team

Despite our small team, we are committed to ensuring that each individual thrives. We recognize that every team member's well-being and job satisfaction are pivotal to our overall success.

Work environment

We believe in open communication, collaboration and respect for each other's contributions. Our small team structure enables us to have close relationships to a deep understanding of each other's needs and job satisfaction.

Work-Life Balance

We prioritize work-life balance by offering flexible working hours and remote work. By supporting these flexible arrangements, we foster a supportive and adaptable work environment, enhancing overall well-being and job satisfaction.

Partnerships and Collaboration

Our commitment to social responsibility also extends to our partnerships. We believe that strong, ethical relationships with our partners and collaborators are essential for sustainable growth. We work closely with our partners to ensure that our values align and that we collectively strive for a positive impact on society.

Governance

As a responsible company, we recognize the importance of good governance to ensure transparency, integrity, and efficiency in our actions and decision-making processes.

The governance aspect encompasses the policies, processes, and structures in place to ensure that Wist operates in a responsible and effective manner while complying with laws and regulations. We implement comprehensive governance measures for mitigating risks, enhancing performance and ensuring high standards of integrity.

In the pursuit of operating a transparent and responsible business, we base our efforts on UN Sustainable Development Goal 16, promoting peace, justice, and strong institutions.



Anti-Corruption

At Wist we are committed to actively combating all forms of corruption and bribery. This effort contributes to promoting transparency and reliability in society.

High Ethical Standards

We maintain an absolute zero-tolerance policy towards corruption and bribery. Our efforts to combat these practices are grounded in UN's Sustainable Development Goal 16.

Code of Conduct

At Wist, we adhere to a stringent Code of Conduct that ensures our daily operations consistently meet the highest standard of ethics and responsibility. This set a guideline directs in conducting our business and maintaining ethical behavior worldwide by following these principles we build trust and credibility with our stakeholders globally.

The guide for combating corruption and bribery apply to everyone performing tasks for us. Additionally, our suppliers are required to adhere to the “Code of Conduct for Suppliers”

Risk

We have not conducted independent investigations regarding compliance with our “Code of Conduct for Suppliers”. Due to our operation as a private company, we are limited in our ability to allocate resources for conducting random inspections. However, we assess that our suppliers are likely to comply with our established requirements.

Contact information

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